



NATIONAL PROGRAMME PORTRAIT

The Technological Development and Innovation Fund

Iceland



Ísland

Aim of Programme

- ▶ Supporting technological development and related research for industrial innovation, for instance, in co-operation with institutions, universities and enterprises
- ▶ Supporting the development of start-up companies and participating in them in the early stages of innovation
- ▶ Financing campaigns and research programmes in individual technological fields to reinforce the technological basis of industry, either in specific industrial sectors or cross-sectorally
- ▶ Supporting small projects carried out by individuals and small enterprises which are likely to create jobs and income and prove profitable despite the original risk
- ▶ Financing analysis of the innovation situation and drafting of plans to strengthen it

Funding Conditions

- ▶ The grant amount per project is limited to maximum of 10 Million ISK pr. year
- ▶ Projects can be funded for maximum of 3 years

Requirements

- ▶ Demonstration of real market potential.
- ▶ Projects ideas have to have an innovative aspect.
- ▶ Deadline: 15 February

Remarks

- ▶ General terms of the fund do apply to the proposals.
- ▶ Detailed informations can be found at www.rannis.is

Contact Info

Thorsteinn Bjoernsson | www.rannis.is | thorsteinn@rannis.is | phone: +(354) 515 5813